

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
March 31, 2011

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 10/11 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,722	12,722	0	12,722	0		
REVENUES:							
LOCAL-SCHOOLS	\$1,072,610	\$1,239,405	\$166,795	\$1,239,405	\$0	\$1,005,717	81.15%
STATE	\$40,865,213	\$40,905,213	\$40,000	\$40,705,213	(\$200,000)	\$26,936,650	66.17%
FEDERAL	\$2,668,306	\$2,668,306	\$0	\$2,668,306	\$0	\$8,348	0.31%
Total Revenues	<u>\$44,606,129</u>	<u>\$44,812,924</u>	<u>\$206,795</u>	<u>\$44,612,924</u>	<u>(\$200,000)</u>	<u>\$27,950,714</u>	<u>62.65%</u>
Use of Fund Balance	\$1,800,000	\$1,902,008	\$102,008	\$1,902,008	\$0	\$1,902,008	100.00%
TRANSFERS IN	\$96,457,504	\$96,457,504	\$0	\$96,457,504	\$0	\$40,023,960	41.49%
Total with Transfers	<u>\$142,863,633</u>	<u>\$143,172,437</u>	<u>\$308,804</u>	<u>\$142,972,437</u>	<u>(\$200,000)</u>	<u>\$69,876,683</u>	<u>48.87%</u>
EXPENSES:							
COMPENSATION	\$114,938,316	\$114,474,431	(\$463,885)	\$114,274,431	(\$200,000)	\$73,765,936	64.55%
CATEC	\$1,424,653	\$1,424,653	\$0	\$1,424,653	\$0	\$1,058,831	74.32%
SUMMER SCHOOL	\$89,621	\$89,621	\$0	\$89,621	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$26,411,043</u>	<u>\$27,183,732</u>	<u>\$772,689</u>	<u>\$26,572,105</u>	<u>(\$611,627)</u> *	<u>\$15,303,936</u>	<u>57.59%</u>
Total Expenses	<u>\$142,863,633</u>	<u>\$143,172,437</u>	<u>\$308,804</u>	<u>\$142,360,810</u>	<u>(\$811,627)</u>	<u>\$90,128,703</u>	<u>63.31%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>\$611,627</u>		<u>(\$20,252,020)</u>	

* Represents a 7.5% holdback

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2100 - K-12 INSTRUCTIONAL SALAIRES	770,869	770,869	0	0	770,869	0	770,869	0.00%	0.00%
2101 - HOLDBACK RESERVE	0	611,627	611,627	611,627	0	0	0	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	643,201	552,875	-90,326	0	552,875	465,566	87,310	84.21%	59.63%
2112 - STUDENT SERVICES	5,112,964	5,066,849	-46,115	0	5,066,849	3,504,494	1,562,354	69.17%	49.55%
2113 - COMMUNITY AND FEDERAL PRGMS	1,154,246	498,037	-656,209	0	498,037	106,219	391,818	21.33%	15.24%
2114 - MEDIA SERVICES	886,071	881,628	-4,443	0	881,628	20,694	860,934	2.35%	3.38%
2115 - COMPUTER TECHNOLOGY	2,829,013	3,009,610	180,597	0	3,009,610	962,546	2,047,064	31.98%	33.85%
2116 - VOCATIONAL EDUCATION	46,956	13,383	-33,573	0	13,383	18,651	-5,268	139.36%	130.81%
2117 - PROFESSIONAL DEVELOPMENT	249,414	236,139	-13,275	0	236,139	100,814	135,325	42.69%	53.65%
2118 - ASSESSMENT & INFORMATION SVCS	354,704	350,224	-4,480	0	350,224	370,527	-20,303	105.80%	94.06%
2201 - BROADUS WOOD ELEMENTARY	64,543	87,955	23,412	0	87,955	62,841	25,114	71.45%	72.12%
2202 - BROWNSVILLE ELEMENTARY	102,459	122,231	19,772	0	122,231	75,612	46,620	61.86%	80.58%
2203 - CROZET ELEMENTARY	70,408	88,283	17,875	0	88,283	66,817	21,466	75.69%	93.23%
2204 - GREER ELEMENTARY	83,739	129,469	45,730	0	129,469	104,662	24,807	80.84%	77.43%
2205 - HOLLYMEAD ELEMENTARY	98,666	115,887	17,221	0	115,887	88,348	27,539	76.24%	69.69%
2206 - MERIWETHER LEWIS ELEM.	84,886	94,340	9,454	0	94,340	83,209	11,131	88.20%	74.58%
2207 - RED HILL ELEMENTARY	47,172	66,950	19,778	0	66,950	38,642	28,308	57.72%	67.79%
2209 - SCOTTSVILLE ELEMENTARY	46,828	66,045	19,217	0	66,045	43,301	22,745	65.56%	73.75%
2210 - STONE ROBINSON ELEMENTARY	88,680	121,709	33,029	0	121,709	75,016	46,693	61.64%	66.77%
2211 - STONY POINT ELEMENTARY	65,231	86,146	20,915	0	86,146	53,793	32,353	62.44%	61.45%
2212 - WOODBROOK ELEMENTARY	68,000	105,950	37,950	0	105,950	68,879	37,072	65.01%	66.63%
2213 - YANCEY ELEMENTARY	46,599	63,861	17,262	0	63,861	31,484	32,376	49.30%	95.50%
2214 - CALE ELEMENTARY	99,354	133,351	33,997	0	133,351	85,075	48,276	63.80%	99.86%
2215 - VIRGINIA L. MURRAY ELEM	62,365	94,069	31,704	0	94,069	61,610	32,459	65.49%	56.50%
2216 - AGNOR-HURT ELEMENTARY	94,069	127,377	33,308	0	127,377	90,794	36,583	71.28%	65.37%
2217 - BAKER-BUTLER ELEMENARY	92,005	102,228	10,223	0	102,228	75,404	26,824	73.76%	86.50%
2251 - BURLEY MIDDLE SCHOOL	115,465	143,384	27,919	0	143,384	90,742	52,642	63.29%	65.50%
2252 - HENLEY MIDDLE SCHOOL	173,616	191,768	18,152	0	191,768	144,891	46,877	75.56%	60.16%
2253 - JOUETT MIDDLE SCHOOL	129,465	165,411	35,946	0	165,411	90,654	74,757	54.81%	72.68%
2254 - WALTON MIDDLE SCHOOL	100,017	119,337	19,320	0	119,337	88,799	30,538	74.41%	62.89%
2255 - SUTHERLAND MIDDLE SCHOOL	133,239	154,497	21,258	0	154,497	105,406	49,091	68.23%	84.17%
2280 - COMMUNITY CHARTER SCHOOL	8,206	5,615	-2,591	0	5,615	873	4,741	15.56%	12.47%
2301 - ALBEMARLE HIGH SCHOOL	579,421	767,483	188,062	0	767,483	846,091	-78,607	110.24%	88.25%

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2302 - W. ALBEMARLE HIGH SCHOOL	396,268	521,788	125,520	0	521,788	433,427	88,361	83.07%	73.33%
2303 - MURRAY EDUCATION CENTER	64,382	67,420	3,038	0	67,420	44,519	22,901	66.03%	82.77%
2304 - MONTICELLO HIGH SCHOOL	439,627	595,518	155,891	0	595,518	536,429	59,089	90.08%	82.42%
2410 - EXECUTIVE SERVICES	259,559	248,214	-11,345	0	248,214	157,355	90,859	63.40%	52.64%
2411 - COMMUNITY RELATIONS	69,217	65,260	-3,957	0	65,260	12,603	52,657	19.31%	41.45%
2412 - DIV. INSTRUC/EDU SUPPORT	2,020	2,020	0	0	2,020	0	2,020	0.00%	80.63%
2420 - HUMAN RESOURCES	511,716	500,810	-10,906	0	500,810	313,445	187,365	62.59%	68.00%
2430 - DIV SUPPORT/PLANNING SERV	68,474	63,951	-4,523	0	63,951	32,572	31,379	50.93%	31.88%
2431 - FISCAL SERVICES	1,189,734	1,186,739	-2,995	0	1,186,739	892,913	293,826	75.24%	86.73%
2432 - TRANSPORTATION SERVICES	2,984,674	2,975,352	-9,322	0	2,975,352	1,163,978	1,811,374	39.12%	68.36%
2433 - BUILDING SERVICES	5,923,501	5,812,073	-111,428	0	5,812,073	3,694,240	2,117,832	63.56%	63.76%
Totals:	26,411,043	27,183,732	772,689	611,627	26,572,105	15,303,936	11,268,169	57.59%	58.49%

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
March 31, 2011

FUND:	BEGINNING FUND BALANCE	FY 10/11 ORIGINAL APPROP	CHANGES IN APPROP	FY 10/11 CURRENT APPROP	FY 10/11 YTD EXPENSES	FY 10/11 YTD REVENUES	USE OF FUND BALANCE	FY 10/11 BALANCE	TOTAL CASH FUND BAL	FY 10/11 TRANSFERS TO BE MADE
FOOD SERVICES	\$629,835	\$4,971,314	\$0	\$4,971,314	\$2,872,410	\$3,247,935	\$0	\$375,525	\$1,005,360	\$0
SUMMER FEEDING PROGRAM	\$318,051	\$303,500	\$0	\$303,500	\$106,779	\$253,627	\$0	\$146,849	\$464,900	\$0
FRESH FRUITS VEG PROG	N/A	\$0	\$42,314	\$42,314	\$15,458	\$14,700	\$0	(\$758)	(\$758)	\$0
TITLE I	(\$211)	\$1,789,581	\$0	\$1,789,581	\$737,817	\$364,667	\$0	(\$373,150)	(\$373,361)	\$0
MIGRANT	\$3,551	\$147,000	\$0	\$147,000	\$80,763	\$58,857	\$0	(\$21,906)	(\$18,355)	\$0
MISC. SCHOOL GRANTS	\$86,691	\$0	\$43,843	\$43,843	\$38,238	\$81,520	\$0	\$43,282	\$129,973	\$0
DRUG EDUCATION GRANT	N/A	\$0	\$19,337	\$19,337	\$11,616	\$11,616	\$0	\$0	\$0	\$0
ADULT EDUCATION	N/A	\$126,500	\$0	\$126,500	\$48,735	\$33,510	\$0	(\$15,225)	(\$15,225)	\$0
ECON DISLOCATED WORKERS	\$34,961	\$60,000	\$0	\$60,000	\$20,950	\$25,775	\$0	\$4,825	\$39,787	\$0
TECHNOLOGY CHALLENGE GRANT	\$3,348	\$15,777	\$6,614	\$22,391	\$12,934	\$11,778	\$0	(\$1,156)	\$2,192	\$0
GENERAL ADULT ED.	\$4,269	\$15,000	\$0	\$15,000	\$6,576	\$2,570	\$0	(\$4,006)	\$263	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$0	\$11,788	\$0	\$11,788	\$11,788	\$0
AIMR- SUMMER RENTAL	\$570,746	\$446,010	\$0	\$446,010	\$72,965	\$238,850	\$0	\$165,885	\$736,632	\$0
TEACHER MENTORING PROGRAM	N/A	\$9,586	\$0	\$9,586	\$1,454	\$3,553	\$0	\$2,099	\$2,099	\$0
ALGEBRA READINESS	N/A	\$28,104	\$0	\$28,104	\$6,283	\$15,585	\$0	\$9,302	\$9,302	\$0
TNE PARTNERSHIP GRANT	\$10,191	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,191	\$0
CLUB YANCEY	N/A	\$20,000	\$0	\$20,000	\$3,093	\$4,000	\$0	\$907	\$907	\$0
AMERICAN HISTORY GRANT	N/A	\$104,000	\$0	\$104,000	\$67,443	\$41,686	\$0	(\$25,757)	(\$25,757)	\$0
ARRA-FEDERAL	(\$122)	\$2,855,590	\$39,626	\$2,895,216	\$2,145,365	\$436,217	\$0	(\$1,709,148)	(\$1,709,269)	\$770,869
ARRA-STATE	N/A	\$0	\$0	\$0	\$42,372	\$0	\$0	(\$42,372)	(\$42,372)	\$0
TITLE I-GREER ELEMENTARY	N/A	\$0	\$4,308	\$4,308	\$4,065	\$4,063	\$0	(\$2)	(\$2)	\$0
TITLE I-1003A-GREER ELEM	N/A	\$0	\$175,608	\$175,608	\$121,543	\$80,133	\$0	(\$41,410)	(\$41,410)	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$0	\$15,626	\$15,626	\$20,874	\$15,626	\$0	(\$5,248)	(\$5,248)	\$0
C.B.I.P. PROGRAM	\$293,720	\$1,006,038	\$0	\$1,006,038	\$634,622	\$108,212	\$0	(\$526,411)	(\$232,691)	\$0
E.D. PROGRAM	\$174,908	\$788,172	\$0	\$788,172	\$427,241	\$62,573	\$0	(\$364,668)	(\$189,759)	\$0
TITLE II	\$2,956	\$450,000	\$0	\$450,000	\$282,290	\$179,581	\$0	(\$102,709)	(\$99,753)	\$0
PRE-SCHOOL SPECIAL ED.	\$54,992	\$67,416	\$0	\$67,416	\$48,851	\$10,801	\$0	(\$38,050)	\$16,942	\$0
CARL PERKINS GRANT	\$5,857	\$150,000	\$0	\$150,000	\$53,468	\$0	\$0	(\$53,468)	(\$47,611)	\$0
SPECIAL ED. SLIVER GRANT	\$1,701	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,701	\$0
SPECIAL EDUCATION JAIL PROGRA	\$6,451	\$144,606	\$0	\$144,606	\$57,334	\$35,728	\$0	(\$21,606)	(\$15,155)	\$0
TITLE III	N/A	\$120,000	\$0	\$120,000	\$66,676	\$40,427	\$0	(\$26,249)	(\$26,249)	\$0
PROJECT GRADUATION	\$28,311	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,311	\$0
CENTURY 21 GRANT-YANCEY	\$5	\$163,177	\$0	\$163,177	\$139,072	\$78,599	\$0	(\$60,474)	(\$60,468)	\$0
PROF PRTRNSHP SCHL LEADR	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0
EL CIVICS PARTNERSHIP PROJECT	(\$84)	\$166,500	\$0	\$166,500	\$100,155	\$62,714	\$0	(\$37,440)	(\$37,525)	\$0
GED AND BEYOND	N/A	\$0	\$0	\$0	\$12,165	\$0	\$0	(\$12,165)	(\$12,165)	\$0
E-RATE	N/A	\$0	\$0	\$0	\$0	\$147,029	\$0	\$147,029	\$147,029	\$0
COMMUNITY EDUCATION	\$481,976	\$1,621,906	\$0	\$1,621,906	\$1,008,077	\$1,356,827	\$31,161	\$348,750	\$830,726	\$0

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FAMILIES IN CRISIS GRANT	\$22,635	\$70,000	\$0	\$70,000	\$52,284	\$45,508	\$0	(\$6,776)	\$15,859	\$0
DRIVERS SAFETY FUND	\$24,626	\$435,600	\$0	\$435,600	\$162,133	\$147,729	\$0	(\$14,405)	\$10,221	\$0
OPEN DOORS FUND	\$35,533	\$123,000	\$0	\$123,000	\$86,072	\$89,005	\$0	\$2,934	\$38,467	\$0
RACE TO GED	N/A	\$30,000	\$10,000	\$40,000	\$39,333	\$10,721	\$0	(\$28,612)	(\$28,612)	\$0
SUMMER SCHOOL FUND	\$522,749	\$460,561	\$0	\$460,561	\$375,220	\$119,463	\$0	(\$255,757)	\$266,992	\$149,621
SAFE SCHOOLS	\$9,812	\$778,766	\$0	\$778,766	\$665,306	\$455,728	\$0	(\$209,578)	(\$199,766)	\$0
HEALTHY STUDENTS	\$11,761	\$704,360	\$0	\$704,360	\$531,570	\$336,188	\$0	(\$195,382)	(\$183,621)	\$0
COMMUNITY CHARTER SCHOOL	\$51,419	\$18,800	\$75,417	\$94,217	\$62,458	\$47,434	\$32,619	(\$15,024)	\$36,395	\$0
McINTIRE TRUST FUND	(\$8,836)	\$10,000	\$0	\$10,000	\$0	\$5,280	\$0	\$5,280	(\$3,557)	\$0
FOUNDATION FOR EXCELLENCE	\$12,319	\$12,000	\$0	\$12,000	\$6,144	\$8,858	\$0	\$2,714	\$15,032	\$0
SCHOOL BUS REPLACEMENT	\$799,705	\$1,510,000	\$0	\$1,510,000	\$613,367	\$17,385	\$0	(\$595,982)	\$203,723	\$1,510,000
BUILDING SERVICES CONTINGENCY	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
COMPUTER EQUIPMENT REPLACEME	\$0	\$2,000,000	\$0	\$2,000,000	\$1,512,328	\$0	\$0	(\$1,512,328)	(\$1,512,328)	\$2,000,000
FUEL CONTINGENCY FUND	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
TEXTBOOK REPALCEMENT FUND	\$503,265	\$500,000	\$0	\$500,000	\$259,152	\$0	\$0	(\$259,152)	\$244,113	\$500,000
INTERNAL SERVICE- VEH. MAINT.	\$8,624	\$799,536	\$0	\$799,536	\$519,966	\$519,966	\$0	\$0	\$8,624	\$0
TOTAL	\$5,310,715	\$23,045,976	\$432,692	\$23,478,668	\$14,153,016	\$8,843,812	\$63,780	(\$5,309,203)	\$1,511	\$4,930,490

Fund Balance Information

Fund Balance Information Audited

Beginning Fund Balance	\$6,441,849
FY 09/10 Ending Balance of Revenues vs. Expenses	\$1,736,518
FY 09/10 Ending School Fund Balance	\$8,178,367
Ending Balance as a percentage of final appropriated 09/10	5.45%

Actions Taken on Fund Balance

FY 09/10 Ending School Fund Balance	8,178,367
FY 10/11 Appropriation of Fund Balance	(\$1,800,000)
FY 10/11 Appropriation of Fund Balance - Utopian Contract/Misc	<u>(\$102,008)</u>
FY 10/11 Return of School Carryover and Building Rental	(\$215,780)
Total Available Fund Balance	\$6,060,579
Available Balance as percentage of current appropriated 10/11	4.23%

Actions Not Yet Taken that Impact Fund Balance

Total Available Fund Balance	\$6,060,579
FY 2010/11 Current Appropriated Budget	\$143,172,437
Available balance as a percentage of current appropriated budget	4.23%

** Conservative estimate based upon no additional savings during FY 2010/11